EVERY SHAREHOLDER'S VOTE IS IMPORTANT!

EASY VOTING OPTIONS:



VOTE ON THE INTERNET
Log on to:
www.proxy-direct.com
or scan the QR code
Follow the on-screen instructions
available 24 hours



VOTE BY TELEPHONE
Call 1-800-337-3503
Follow the recorded instructions
available 24 hours



VOTE BY MAIL

Vote, sign and date your Proxy Card and return it in the postage-paid envelope

THANK YOU FOR VOTING

Read your proxy statement and have it at hand when voting.

If you vote on the Internet or by telephone, you need not return this proxy card.

Please detach at perforation before mailing.

PROXY

LINCOLN VARIABLE INSURANCE PRODUCTS TRUST 1300 S. CLINTON STREET FORT WAYNE, IN 46802 SPECIAL MEETING OF SHAREHOLDERS TO BE HELD ON OCTOBER 7, 2013

PROXY

THIS PROXY IS BEING SOLICITED ON BEHALF OF THE BOARD OF TRUSTEES OF THE LINCOLN VARIABLE INSURANCE PRODUCTS TRUST.

The undersigned, revoking previous proxies with respect to the shares in the name of the undersigned, hereby appoint(s) Daniel R. Hayes, Kevin J. Adamson and Jill R. Whitelaw or any of them as Proxies of the undersigned with full power of substitution, to vote and act with respect to all shares of the funds listed on the reverse side (each, individually a "Fund" and collectively, the "Funds"), each a series of the Lincoln Variable Insurance Products Trust ("LVIP") with respect to which the undersigned is entitled to vote at the Special Meeting of Shareholders to be held on October 7, 2013, and at any adjournments or postponements thereof.

I acknowledge receipt of the Notice of the Special Meeting of the Shareholders and accompanying Proxy Statement dated July 17, 2013.

| VOTE VIA THE VOTE VIA THE | | | |
|------------------------------|---|----------------------------------|--|
| Note: Please sign (| actly as your par | mo(s) appear | (c) on this Provy Card |
| attorney, executor, a | ministrator, trustor ration, please si | ee, or guardia ian in full co | (s) on this Proxy Card. sign. When signing as an, please give full title orporate name by an artnership name by an |
| Signature | | | |
| Signature of joint ow | er, if any | | |
| Date | | | LVIP 24575 071713 |

EVERY SHAREHOLDER'S VOTE IS IMPORTANT!

Important Notice Regarding the Availability of Proxy Materials for the Lincoln Variable Insurance Products Trust Special Meeting of Shareholders to Be Held on October 7, 2013.

The Proxy Statement for this meeting is available at: https://www.proxy-direct.com/lin-24575

LVIP American Growth Allocation Fund

LVIP American Global Growth Fund

FUNDS

LVIP American Income Allocation Fund

LVIP American Global Small Capitalization Fund

FUNDS

FUNDS

LVIP American Balanced Allocation Fund

LVIP American Preservation Fund

| LVIP American Growth-Income Fund LVIP Protected American Balanced Allocation Fund LVIP BlackRock Emerging Markets RPM Fund LVIP Delaware Bond Fund LVIP Delaware Foundation® Moderate Allocation Fund LVIP Delaware Social Awareness Fund LVIP Dimensional U.S. Equity RPM Fund LVIP JPMorgan Mid Cap Value RPM Fund LVIP JPMorgan Mid Cap Value RPM Fund LVIP MFS Value Fund LVIP Money Market Fund LVIP SSgA Bond Index Fund LVIP SSgA Global Tactical Allocation RPM Fund LVIP SSgA Large Cap RPM Fund LVIP SSgA Small-Cap RPM Fund LVIP SSgA Conservative Structured Allocation Fund LVIP SSgA Moderately Aggressive Index Allocation Fund LVIP T. Rowe Price Structured Mid-Cap Growth Fund LVIP T. Rowe Price Structured Mid-Cap Growth Fund LVIP Protected Profile Conservative Fund LVIP Protected Profile 2010 Fund LVIP Protected Profile 2040 Fund | | | LVIP American Growth Fund LVIP Protected American Growth Allocation Fund LVIP BlackRock Equity Dividend RPM Fund LVIP Clarion Global Real Estate Fund LVIP Delaware Diversified Floating Rate Fund LVIP Delaware Foundation® Aggressive Allocation Fund LVIP Delaware Special Opportunities Fund LVIP Global Income Fund LVIP MFS International Growth Fund LVIP MFS International Growth Fund LVIP RPM VIP Contrafund® Portfolio LVIP SSgA Developed International 150 Fund LVIP SSgA Developed International 150 Fund LVIP SSgA SAP 500 Index Fund LVIP SSgA SMall-Mid Cap 200 Fund LVIP SSgA Moderate Index Allocation Fund LVIP SSgA Moderately Aggressive Structured Alloc. Fund LVIP Templeton Growth RPM Fund LVIP Vanguard International Equity ETF Fund LVIP Protected Profile Moderate Fund LVIP Protected Profile 2020 Fund | | | LVIP American International Fund LVIP Baron Growth Opportunities Fund LVIP BlackRock Inflation Protected Bond Fund LVIP Columbia Small-Mid Cap Growth RPM Fund LVIP Delaware Foundation® Conservative Allocation Fur LVIP Delaware Growth and Income Fund LVIP Dimensional Non-U.S. Equity RPM Fund LVIP JPMorgan High Yield Fund LVIP MFS International Growth RPM Fund LVIP MFS International Growth RPM Fund LVIP RPM BlackRock Global Allocation V.I. Fund LVIP SSgA Emerging Markets 100 Fund LVIP SSgA Emerging Markets 100 Fund LVIP SSgA Small-Cap Index Fund LVIP SSgA Conservative Index Allocation Fund LVIP SSgA Moderate Structured Allocation Fund LVIP T. Rowe Price Growth Stock Fund LVIP Dimensional/Vanguard Total Bond Fund LVIP UBS Large Cap Growth RPM Fund LVIP Protected Profile Growth Fund LVIP Protected Profile 2030 Fund | | | | |
|---|--|----------------------------|--|--------------|---|--|------------|-------------|---------------|-------|
| | s proxy will be voted as instructed. If no | | on is made for the | proposal, | | | | Proxies a | are authorize | ed ir |
| | r discretion to vote upon such other mat VOTE, MARK BLOCKS BELOW II | - | | | ing or any adjournments o | or postponements | | WITHHOLD |) FOR ALL | |
| 1. | To elect eleven Trustees to serve o 01. Daniel R. Hayes | n the Board 02. Steve A | | 03. | Michael D. Coughlin | | ALL | ALL | EXCEPT | |
| | 04. Nancy L. Frisby 07. Thomas A. Leonard 10. Kenneth G. Stella | | eth S. Hager s D. Rath | 06. | Gary D. Lemon Pamela L. Salaway | | | | | |
| | INSTRUCTIONS: To withhold authority to | vote for any ir | ndividual nominee(s), | mark the box | x "FOR ALL EXCEPT" and w | rite the nominee's nu | ımber on t | he line pro | vided below. | |
| 2. | To approve the use of a manager o | f managers | structure for certa | ain Funds. | | | | | | |
| LVIF | P BlackRock Inflation Protected Bond Fund | FOR | AGAINST ABSTAIN | LVI | P Mondrian International Val | ue Fund | FOR | AGAINST | ABSTAIN | |
| LVIF | P SSgA International Index Fund P SSgA Small-Cap Index Fund | | | LVI | P SSgA S&P 500 Index Fund P SSgA Moderate Structured | I | | | | |
| 3. | To approve the reclassification of t | he investme | ent objective(s) of AGAINST ABSTAIN | certain Fu | nds as non-fundamenta | l . | FOR | AGAINST | ABSTAIN | |
| | P BlackRock Equity Dividend RPM Fund P Delaware Growth and Income Fund | 日 | | | P Delaware Bond Fund P Delaware Social Awarenes | e Fund | | H | | |
| VIF | P Delaware Special Opportunities Fund | | | LVI | P Mondrian International Val | ue Fund | Ħ | Ħ | Ħ | |
| | P Money Market Fund P T. Rowe Price Structured Mid-Cap Growth | Fund 🔲 | H | | P SSgA Global Tactical Alloc P UBS Large Cap Growth RF | | 片 | | | |
| | P Protected Profile Conservative Fund P Protected Profile Growth Fund | | | LVI | P Protected Profile Moderate | Fund | | | | |
| 4. | To approve an amended advisory a | - | - | Global Tac | tical Allocation RPM Fu | nd. | | | | |
| _VIF | SSgA Global Tactical Allocation RPM Fund | | AGAINST ABSTAIN | | | | | | | |
| | | | | | | | | | | |