

EVERY VOTE IS IMPORTANT
EASY VOTING OPTIONS:



VOTE ON THE INTERNET
Log on to:
www.proxy-direct.com
or scan the QR code
Follow the on-screen instructions
available 24 hours



VOTE BY TELEPHONE
Call toll free:
1-866-298-8476
Follow the recorded instructions
available 24 hours



VOTE BY MAIL
Vote, sign and date your
Voting Instruction Card and return it in
the postage-paid envelope

FUNDS

DWS Government & Agency Securities Portfolio
DWS Multi-Asset Conservative Allocation Fund
DWS ESG International Core Equity Fund
DWS RREEF Global Infrastructure Fund
DWS High Income Fund
DWS S&P 500 Index Fund
DWS Global Macro Fund
DWS Core Equity Fund
DWS Large Cap Focus Growth Fund

FUNDS

DWS Tax-Exempt Portfolio
DWS Multi-Asset Moderate Allocation Fund
DWS Global Small Cap Fund
DWS Global High Income Fund
DWS Short Duration Fund
DWS CROCI® International Fund
DWS Latin America Equity Fund
DWS CROCI® U.S. Fund
DWS Small Cap Core Fund

FUNDS

DWS Equity Sector Strategy Fund
DWS Emerging Markets Fixed Income Fund
DWS International Growth Fund
DWS GNMA Fund
DWS Equity 500 Index Fund
DWS Emerging Markets Equity Fund
DWS Capital Growth Fund
DWS ESG Core Equity Fund
DWS Small Cap Growth Fund

VOTING INSTRUCTION CARD

DWS FUNDS
JOINT SPECIAL MEETINGS OF SHAREHOLDERS
TO BE HELD ON NOVEMBER 21, 2024

[Insurance Company Name Drop-In]

This Voting Instruction Card is solicited by the above referenced insurance company (the "Company") for its contract holders and contract participants who hold unit values in the separate account of the Company that invests in DWS Funds, and who are entitled to instruct the company on how to vote shares held by the separate account. This Voting Instruction Card revokes all prior Voting Instruction Cards given by the undersigned.

The undersigned contract holder or contract participant instructs the Company to vote, at the Joint Special Meetings of Shareholders and at any adjournments or postponements thereof (the "Meeting"), all shares of the Fund(s) attributable to his or her contract or interest therein as directed on the reverse side of this card. The undersigned acknowledges receipt of the Fund's Notice of Joint Special Meetings and related Joint Proxy Statement.

DWS S&P 500 Index Fund and DWS Equity 500 Index Fund are feeder funds in a master-feeder arrangement and seek to achieve their investment objectives by investing substantially all of their assets in a "master portfolio," Deutsche DWS Equity 500 Index Portfolio (the "Portfolio"). Each Fund must vote its Portfolio interests in accordance with the voting instructions received from the Fund's shareholders. The undersigned shareholder's vote with respect to the applicable Fund will also constitute instructions for the Fund to vote in the same manner on the proposal for the Portfolio. DWS Government Money Market Series is a feeder fund in a master-feeder arrangement and seeks to achieve its investment objective by investing substantially all of its assets in a "master portfolio," Government Cash Management Portfolio (the "Portfolio"). The Fund must vote its Portfolio interests in accordance with the voting instructions received from the Fund's shareholders. The undersigned shareholder's vote with respect to the Fund will also constitute instructions for the Fund to vote in the same manner on the proposal for the Portfolio.

For all properly executed Voting Instruction Cards, the Company will vote all shares of the Fund(s) attributable to your account as directed. If you sign but do not make instructions on the reverse, the Company will vote all shares of the Fund(s) attributable to your account value FOR the proposals. If you fail to return this Voting Instruction Card, the Company will vote all shares attributable to your account value in proportion to the voting instructions for the Fund(s) actually received from contract participants and contract holders in the separate account.

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VOTE VIA THE TELEPHONE: 1-866-298-8476

DO NOT TEAR

TO VOTE MARK BLOCKS BELOW IN BLUE OR BLACK INK AS SHOWN IN THIS EXAMPLE: ☒

A Proposals THE BOARD RECOMMENDS A VOTE "FOR" THE PROPOSALS.

1. Election of Board Members.

01. Jennifer S. Conrad
04. Chad D. Perry

02. Mary Schmid Daugherty
05. Rebecca W. Rimel

03. Keith R. Fox
06. Catherine Schrand

FOR ALL ☐ WITHHOLD ALL ☐ FOR ALL EXCEPT ☐

To withhold authority to vote for any individual, mark the box "FOR ALL EXCEPT" and write the nominee's number on the line provided. _____

2. Approval of a Sub-Advisor Approval Policy that would permit the fund's investment advisor, subject to the approval of the fund's board, but without shareholder approval, to (i) appoint and replace affiliated and unaffiliated sub-advisors and (ii) materially amend sub-advisory contracts.

01 DWS Global High Income Fund
03 DWS Small Cap Growth Fund

FOR ☐ AGAINST ☐ ABSTAIN ☐

02 DWS ESG Core Equity Fund

FOR ☐ AGAINST ☐ ABSTAIN ☐

3. Approval of a Change in the Diversification Policy from diversified to non-diversified.

01 DWS Capital Growth Fund

FOR ☐ AGAINST ☐ ABSTAIN ☐

02 DWS Large Cap Focus Growth Fund

FOR ☐ AGAINST ☐ ABSTAIN ☐

4. Approval of Modification of a Fundamental Investment Policy to now state that the fund will concentrate its investments in industries in each of the information technology and communication services sectors.

Not applicable to your fund(s)

5. Approval of Modification of a Fundamental Investment Policy to now state that the fund reserves freedom of action to concentrate in obligations issued by domestic banks and US branches of foreign banks provided such US branch is subject to the same regulations as a domestic bank.

Not applicable to your fund(s)

**Important Notice Regarding the Availability of Proxy Materials for the
Joint Special Meetings of Shareholders to be held on November 21, 2024.
The Joint Proxy Statement and Voting Instruction Card for this meeting
are available at: <https://www.proxy-direct.com/dws-34138>**

B Authorized Signatures — This section must be completed for your vote to be counted.— Sign and Date Below

Note: Please sign exactly as your name(s) appear(s) on this voting instruction card, and date it. When shares are held jointly, each holder should sign. When signing as attorney, executor, administrator, trustee, officer of corporation or other entity or in another representative capacity, please give the full title under the signature.

Date (mm/dd/yyyy) — Please print date below

/ /

Signature 1 — Please keep signature within the box

Signature 2 — Please keep signature within the box

Scanner bar code

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DWS2 34138

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FUNDS

DWS CROCI® Equity Dividend Fund
DWS Money Market Prime Series
DWS Short-Term Municipal Bond Fund
DWS Total Return Bond Fund
DWS Health and Wellness Fund
DWS Science and Technology Fund
DWS New York Tax-Free Income Fund
DWS Central Cash Management Government Fund

FUNDS

DWS Global Income Builder Fund
DWS Government Money Market Series
DWS Strategic High Yield Tax-Free Fund
DWS Communications Fund
DWS RREEF Global Real Estate Securities Fund
DWS California Tax-Free Income Fund
DWS Intermediate Tax-Free Fund
Deutsche DWS Equity 500 Index Portfolio

FUNDS

DWS RREEF Real Assets Fund
DWS Managed Municipal Bond Fund
DWS Floating Rate Fund
DWS Enhanced Commodity Strategy Fund
DWS RREEF Real Estate Securities Fund
DWS Massachusetts Tax-Free Fund
DWS Treasury Portfolio
Government Cash Management Portfolio

VOTING INSTRUCTION CARD

DWS FUNDS
JOINT SPECIAL MEETINGS OF SHAREHOLDERS
TO BE HELD ON NOVEMBER 21, 2024

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01 DWS CROCI® Equity Dividend Fund
03 DWS Enhanced Commodity Strategy Fund

FOR ☐ AGAINST ☐ ABSTAIN ☐

02 DWS Short-Term Municipal Bond Fund
04 DWS RREEF Global Real Estate Securities Fd

FOR ☐ AGAINST ☐ ABSTAIN ☐

3. Approval of a Change in the Diversification Policy from diversified to non-diversified.

Not applicable to your fund(s)

4. Approval of Modification of a Fundamental Investment Policy to now state that the fund will concentrate its investments in industries in each of the information technology and communication services sectors.

DWS Communications Fund

FOR ☐ AGAINST ☐ ABSTAIN ☐

5. Approval of Modification of a Fundamental Investment Policy to now state that the fund reserves freedom of action to concentrate in obligations issued by domestic banks and US branches of foreign banks provided such US branch is subject to the same regulations as a domestic bank.

DWS Money Market Prime Series

FOR ☐ AGAINST ☐ ABSTAIN ☐

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DWS2 34138

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