

## EASY VOTING OPTIONS:



**VOTE ON THE INTERNET**  
Log on to:  
[www.proxy-direct.com](http://www.proxy-direct.com)  
or scan the QR code  
Follow the on-screen instructions  
available 24 hours



**VOTE BY PHONE**  
Call 1-800-337-3503  
Follow the recorded instructions  
available 24 hours



**VOTE BY MAIL**  
Vote, sign and date this Proxy  
Card and return in the  
postage-paid envelope



**VOTE IN PERSON**  
Attend Shareholder Meeting  
Harbor Funds  
111 South Wacker Drive, 34<sup>th</sup> Floor  
Chicago, IL 60606  
on June 25, 2013



### HARBOR FUNDS NOTICE OF SPECIAL MEETING OF SHAREHOLDERS TO BE HELD ON JUNE 25, 2013

**PROXY**

**This proxy is solicited on behalf of the Board of Trustees of Harbor Funds.** The undersigned hereby appoints David G. Van Hooser, Charles F. McCain and Erik D. Ojala, and each of them, as proxies of the undersigned, with full power of substitution, to vote all shares of Harbor Funds which the undersigned is entitled to vote at a Special Meeting of Shareholders of Harbor Funds to be held on June 25, 2013 at Harbor Funds' offices at 111 South Wacker Drive, 34<sup>th</sup> Floor, Chicago, Illinois 60606, 10:00 a.m. Central Time, and at any and all adjournments thereof (each a "Meeting"). The undersigned hereby acknowledges receipt of the Notice of Special Meeting of Shareholders and the accompanying Proxy Statement and hereby instructs the proxies to vote the shares as indicated on this Proxy Card. Unless indicated to the contrary, the shares represented by this proxy shall be deemed to grant authority to vote "for" each proposal. In their discretion, the proxies are authorized to vote upon such other business as may properly come before the Meeting. The undersigned hereby revokes any proxy previously given.

**VOTE VIA THE INTERNET:** [www.proxy-direct.com](http://www.proxy-direct.com)

**VOTE VIA THE TELEPHONE:** 1-800-337-3503

**Note:** Please sign exactly as your name appears on this proxy. All joint owners should sign. When signing as executor, administrator, attorney, trustee or guardian or as custodian for a minor please sign full title as such. If a corporation, please sign in full corporate name and indicate the signer's office. If a partner, sign in the partnership name.

\_\_\_\_\_  
Signature and Title, if applicable

\_\_\_\_\_  
Signature (if held jointly)

\_\_\_\_\_  
Date

\_\_\_\_\_  
HBF\_24554\_042213

# EVERY SHAREHOLDER'S VOTE IS IMPORTANT

## Important Notice Regarding the Availability of Proxy Materials for the Shareholder Meeting to Be Held on June 25, 2013.

The Proxy Statement for this meeting is available at: <https://www.proxy-direct.com/hbf-24554>

### Harbor Funds

Bond Fund  
Convertible Securities Fund  
Global Value Fund  
International Growth Fund  
Mid Cap Value Fund  
Small Cap Growth Fund  
Target Retirement 2010 Fund  
Target Retirement 2025 Fund  
Target Retirement 2040 Fund  
Unconstrained Bond Fund

Capital Appreciation Fund  
Emerging Markets Debt Fund  
High-Yield Bond Fund  
Large Cap Value Fund  
Money Market Fund  
Small Cap Value Fund  
Target Retirement 2015 Fund  
Target Retirement 2030 Fund  
Target Retirement 2045 Fund

Commodity Real Return Strategy Fund  
Global Growth Fund  
International Fund  
Mid Cap Growth Fund  
Real Return Fund  
Target Retirement Income Fund  
Target Retirement 2020 Fund  
Target Retirement 2035 Fund  
Target Retirement 2050 Fund

**THE BOARD RECOMMENDS THAT YOU CAST YOUR VOTE "FOR" THE PROPOSAL AS DESCRIBED IN THE PROXY STATEMENT.**

**No proposal is conditioned on approval of any other proposal.**

**TO VOTE, MARK A BLOCK BELOW IN BLUE OR BLACK INK AS IN THIS EXAMPLE: ■**

1. To approve a new advisory agreement with Harbor Capital Advisors, Inc., the Funds' current investment adviser, as a result of a proposed transaction involving the sale of Harbor Capital Advisors' parent company.

	FOR	AGAINST	ABSTAIN		FOR	AGAINST	ABSTAIN
Bond Fund	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Capital Appreciation Fund	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Commodity Real Return Strategy Fund	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Convertible Securities Fund	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Emerging Markets Debt Fund	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Global Growth Fund	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Global Value Fund	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	High-Yield Bond Fund	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
International Fund	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	International Growth Fund	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Large Cap Value Fund	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Mid Cap Growth Fund	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mid Cap Value Fund	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Money Market Fund	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Real Return Fund	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Small Cap Growth Fund	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Small Cap Value Fund	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Target Retirement Income Fund	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Target Retirement 2010 Fund	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Target Retirement 2015 Fund	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Target Retirement 2020 Fund	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Target Retirement 2025 Fund	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Target Retirement 2030 Fund	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Target Retirement 2035 Fund	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Target Retirement 2040 Fund	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Target Retirement 2045 Fund	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Target Retirement 2050 Fund	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Unconstrained Bond Fund	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

2. To approve an Amended and Restated Agreement and Declaration of Trust for Harbor Funds.

	FOR	AGAINST	ABSTAIN		FOR	AGAINST	ABSTAIN
Bond Fund	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Capital Appreciation Fund	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Commodity Real Return Strategy Fund	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Convertible Securities Fund	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Emerging Markets Debt Fund	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Global Growth Fund	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Global Value Fund	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	High-Yield Bond Fund	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
International Fund	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	International Growth Fund	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Large Cap Value Fund	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Mid Cap Growth Fund	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mid Cap Value Fund	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Money Market Fund	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Real Return Fund	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Small Cap Growth Fund	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Small Cap Value Fund	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Target Retirement Income Fund	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Target Retirement 2010 Fund	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Target Retirement 2015 Fund	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Target Retirement 2020 Fund	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Target Retirement 2025 Fund	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Target Retirement 2030 Fund	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Target Retirement 2035 Fund	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Target Retirement 2040 Fund	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Target Retirement 2045 Fund	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Target Retirement 2050 Fund	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Unconstrained Bond Fund	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

**PLEASE VOTE, SIGN AND DATE THIS PROXY AND RETURN IT PROMPTLY IN THE ENCLOSED ENVELOPE.**

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