

EVERY SHAREHOLDER'S VOTE IS IMPORTANT!

EASY VOTING OPTIONS:



VOTE ON THE INTERNET

Log on to:
www.proxy-direct.com
or scan the QR code
Follow the on-screen instructions
available 24 hours
(until 10:00 a.m. Eastern Time
on March 23, 2017)



VOTE BY TELEPHONE

Call toll free:
1-800-337-3503
Follow the recorded instructions
available 24 hours
(until 10:00 a.m. Eastern Time
on March 23, 2017)



VOTE BY MAIL

Vote, sign and date this
Proxy Card and return it in the
postage-paid envelope
(**must be received**
by 10:00 a.m. Eastern Time
on March 23, 2017)



VOTE IN PERSON

Attend Shareholder Meeting
111 Huntington Avenue,
Boston, MA 02199
on March 23, 2017

Please detach at perforation before mailing.

MFS® SERIES TRUST I, II, III, IV, V, VI, VII, VIII, IX, X, XI, XII, XIII, XV, XVI
MFS® MUNICIPAL SERIES TRUST MFS® INSTITUTIONAL TRUST MASSACHUSETTS INVESTORS GROWTH STOCK FUND
MASSACHUSETTS INVESTORS TRUST
SPECIAL MEETING OF SHAREHOLDERS TO BE HELD ON MARCH 23, 2017

This proxy is solicited by and on behalf of the Board of Trustees of each Trust.

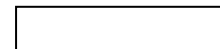
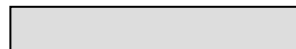
The undersigned hereby appoints Christopher R. Bohane, Thomas H. Connors, Brian E. Langenfeld, Susan A. Pereira and Matthew A. Stowe and each of them separately, proxies, with power of substitution to each, and hereby authorizes each of them to represent, and to vote, as designated on the reverse side, at the Special Meeting of Shareholders of the Trusts, to be held at 111 Huntington Avenue, Boston, Massachusetts, on Thursday, March 23, 2017 at 10:30 a.m., Eastern Time, and at any adjournments thereof, all of the common shares of each series of the Trust that the undersigned would be entitled to vote if personally present. Only the Trust's shareholders of record on January 6, 2017 will be entitled to vote at the Trust's Special Meeting of Shareholders.

THIS PROXY WHEN PROPERLY EXECUTED WILL BE VOTED IN THE MANNER DIRECTED HEREIN BY THE SIGNING SHAREHOLDER. IF NO DIRECTION IS MADE, THIS PROXY WILL BE VOTED FOR THE PROPOSAL. IF ANY NOMINEE FOR TRUSTEE IS UNABLE TO SERVE OR FOR GOOD CAUSE WILL NOT SERVE, THE PROXIES ARE AUTHORIZED IN THEIR DISCRETION TO VOTE FOR THE ELECTION OF ANY OTHER PERSON IN PLACE OF SUCH NOMINEE. IN THEIR DISCRETION, THE PROXIES ARE AUTHORIZED TO VOTE UPON SUCH OTHER MATTERS AS MAY PROPERLY COME BEFORE THE MEETING OR ANY ADJOURNMENTS THEREOF.

YOUR VOTE IS IMPORTANT. WE WOULD APPRECIATE YOUR PROMPTLY VOTING, SIGNING AND RETURNING THE ENCLOSED PROXY CARD, WHICH WILL HELP AVOID THE ADDITIONAL EXPENSE OF A SECOND SOLICITATION FOR YOUR TRUST. THE ENCLOSED ADDRESSED ENVELOPE REQUIRES NO POSTAGE AND IS PROVIDED FOR YOUR CONVENIENCE.

VOTE VIA THE INTERNET: www.proxy-direct.com

VOTE VIA THE TELEPHONE: 1-800-337-3503



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Important Notice Regarding the Availability of Proxy Materials for the MFS Special Meeting of Shareholders to Be Held on March 23, 2017.

The Proxy Statement and Proxy Card for this meeting is available at <https://www.proxy-direct.com/mfs-28421>

IF YOU VOTE ON THE INTERNET OR BY TELEPHONE, YOU NEED NOT RETURN THIS PROXY CARD

FUNDS

Fundname Drop-In 1
Fundname Drop-In 4
Fundname Drop-In 7
Fundname Drop-In 10
Fundname Drop-In 13
Fundname Drop-In 16
Fundname Drop-In 19
Fundname Drop-In 22
Fundname Drop-In 25
Fundname Drop-In 28

FUNDS

Fundname Drop-In 2
Fundname Drop-In 5
Fundname Drop-In 8
Fundname Drop-In 11
Fundname Drop-In 14
Fundname Drop-In 17
Fundname Drop-In 20
Fundname Drop-In 23
Fundname Drop-In 26
Fundname Drop-In 29

FUNDS

Fundname Drop-In 3
Fundname Drop-In 6
Fundname Drop-In 9
Fundname Drop-In 12
Fundname Drop-In 15
Fundname Drop-In 18
Fundname Drop-In 21
Fundname Drop-In 24
Fundname Drop-In 27
Fundname Drop-In 30

Please detach at perforation before mailing.

TO VOTE, MARK BLOCKS BELOW IN BLUE OR BLACK INK AS SHOWN IN THIS Example:

A Proposals THE TRUSTEES THAT OVERSEE YOUR FUND RECOMMEND THAT YOU VOTE IN FAVOR OF PROPOSAL 1.

1. Election of Trustees.

01. Steven E. Buller	02. John A. Caroselli	03. Maureen R. Goldfarb	04. David H. Gunning
05. Michael Hegarty	06. John P. Kavanaugh	07. Robert J. Manning	08. Clarence Otis, Jr.
09. Maryanne L. Roepke	10. Robin A. Stelmach	11. Laurie J. Thomsen	

FOR ALL	WITHHOLD ALL	FOR ALL EXCEPT
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

To withhold authority to vote for any individual nominee(s), mark the box "FOR ALL EXCEPT" and write the nominee's number on the line provided below.

2. To transact such other business as may properly come before the Meeting and any adjournment(s) or postponement(s) thereof.

B Authorized Signatures — This section must be completed for your vote to be counted.— Sign and Date Below

Date (mm/dd/yyyy) — Please print date below

Signature 1 — Please keep signature within the box

Signature 2 — Please keep signature within the box



XXXXXXXXXXXXXXXXXX

MFS1 28421

M XXXXXXXXX