



By my signature below, I appoint Edward C. Bernard and David Oestreicher as proxies to vote all the shares of the Fund or Funds named below that I am entitled to vote at the Joint Special Meeting of Shareholders to be held on July 25, 2018 at **8:00 a.m., ET** at the headquarters of T. Rowe Price, 100 East Pratt Street, Baltimore, MD 21202, and at any adjournments of the meeting. Messrs. Bernard and Oestreicher may vote my shares, and they may appoint substitutes to vote my shares on their behalf. I instruct Messrs. Bernard and Oestreicher to vote this proxy as specified on the reverse side, and I revoke any previous proxies that I have executed. The proxies will vote any other matters that arise at the meeting in accordance with their best judgment. I acknowledge receipt of the Fund's or Funds' Notice of Joint Special Meeting of Shareholders and proxy statement.

**IF THIS PROXY IS SIGNED AND RETURNED WITH NO CHOICE INDICATED, THE SHARES WILL BE VOTED "FOR" THE APPROVAL OF THE PROPOSALS.**

**IMPORTANT NOTICE**  
**REGARDING THE AVAILABILITY OF PROXY MATERIALS**  
**for the Joint Special Meeting of Shareholders on July 25, 2018.**  
The Proxy Statement for this meeting is available at:  
<https://www.proxy-direct.com/trp-29734>



**VOTE ON THE INTERNET**  
Log on to:  
<https://www.proxy-direct.com>  
or scan the QR code  
Follow the on-screen instructions  
available 24 hours

**VOTE VIA THE TELEPHONE: 1-800-337-3503**



TRP\_29734\_042418

FUNDS

Fund 1  
Fund 4  
Fund 7  
Fund 10  
Fund 13  
Fund 16  
Fund 19  
Fund 22  
Fund 25  
Fund 28

FUNDS

Fund 2  
Fund 5  
Fund 8  
Fund 11  
Fund 14  
Fund 17  
Fund 20  
Fund 23  
Fund 26  
Fund 29

FUNDS

Fund 3  
Fund 6  
Fund 9  
Fund 12  
Fund 15  
Fund 18  
Fund 21  
Fund 24  
Fund 27  
Fund 30

TO VOTE MARK BLOCKS BELOW IN BLUE OR BLACK INK AS SHOWN IN THIS EXAMPLE:

**A** Proposals The Board of Directors of each T. Rowe Price Fund recommends that you vote FOR the following proposals:

**1a. Election of four (4) Directors:**

To withhold authority to vote for any individual nominee(s) mark the box "FOR ALL EXCEPT" and write the nominee number(s) on the line provided.

01. Teresa Bryce Bazemore      02. Ronald J. Daniels      03. David Oestreicher      04. Robert W. Sharps

	FOR ALL	WITHHOLD	FOR ALL EXCEPT		FOR ALL	WITHHOLD	FOR ALL EXCEPT
01 Fund 01	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	02 Fund 02	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
03 Fund 03	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	04 Fund 04	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
05 Fund 05	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	06 Fund 06	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
07 Fund 07	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	08 Fund 08	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
09 Fund 09	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	10 Fund 10	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
11 Fund 11	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	12 Fund 12	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
13 Fund 13	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	14 Fund 14	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
15 Fund 15	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	16 Fund 16	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
17 Fund 17	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	18 Fund 18	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
19 Fund 19	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	20 Fund 20	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
21 Fund 21	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	22 Fund 22	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
23 Fund 23	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	24 Fund 24	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
25 Fund 25	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	26 Fund 26	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
27 Fund 27	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	28 Fund 28	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
29 Fund 29	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	30 Fund 30	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

**1b. Election of (4) Directors:**

To withhold authority to vote for any individual nominee(s) mark the box "FOR ALL EXCEPT" and write the nominee number(s) on the line provided.

01. Teresa Bryce Bazemore      02. Ronald J. Daniels      03. David Oestreicher      04. Edward A. Wiese

	FOR WITHHOLD FOR ALL				FOR WITHHOLD FOR ALL		
	ALL	ALL	EXCEPT		ALL	ALL	EXCEPT
01 Fund 01	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/> _____	02 Fund 02	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/> _____
03 Fund 03	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/> _____	04 Fund 04	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/> _____
05 Fund 05	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/> _____	06 Fund 06	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/> _____
07 Fund 07	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/> _____	08 Fund 08	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/> _____
09 Fund 09	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/> _____	10 Fund 10	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/> _____
11 Fund 11	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/> _____	12 Fund 12	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/> _____
13 Fund 13	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/> _____	14 Fund 14	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/> _____
15 Fund 15	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/> _____	16 Fund 16	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/> _____
17 Fund 17	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/> _____	18 Fund 18	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/> _____
19 Fund 19	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/> _____	20 Fund 20	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/> _____
21 Fund 21	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/> _____	22 Fund 22	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/> _____
23 Fund 23	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/> _____	24 Fund 24	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/> _____
25 Fund 25	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/> _____	26 Fund 26	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/> _____
27 Fund 27	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/> _____	28 Fund 28	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/> _____
29 Fund 29	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/> _____	30 Fund 30	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/> _____

2. Amend the Fund's investment objective.

	FOR	AGAINST	ABSTAIN		FOR	AGAINST	ABSTAIN
01 Fund 1	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	02 Fund 2	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
03 Fund 3	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>				

3. Amend the Fund's fundamental policy on commodities.

	FOR	AGAINST	ABSTAIN		FOR	AGAINST	ABSTAIN
01 Fund 1	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	02 Fund 2	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
03 Fund 3	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	04 Fund 4	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
05 Fund 5	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	06 Fund 6	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
07 Fund 7	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	08 Fund 8	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
09 Fund 9	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>				

4. Amend the Fund's industry concentration policy.

	FOR	AGAINST	ABSTAIN
01 Fund 1	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

5. Reclassify the Fund's diversification status from diversified to nondiversified.

	FOR	AGAINST	ABSTAIN		FOR	AGAINST	ABSTAIN
01 Fund 1	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	02 Fund 2	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
03 Fund 3	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	04 Fund 4	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
05 Fund 5	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	06 Fund 6	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
07 Fund 7	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	08 Fund 8	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
09 Fund 9	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	10 Fund 10	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
11 Fund 11	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>				

6. To transact such other business as may properly come before the Shareholder Meeting and any adjournments or postponements thereof.

**IF YOU VOTE ON THE INTERNET OR BY TELEPHONE, YOU NEED NOT RETURN THIS PROXY CARD**

**B Authorized Signatures — This section must be completed for your vote to be counted.— Sign and Date Below**

**Note:** Please sign exactly as your name(s) appear(s) on this proxy card, and date it. When shares are held jointly, each holder should sign. When signing as attorney, executor, administrator, trustee, officer of corporation or other entity or in another representative capacity, please give the full title under the signature.

Date (mm/dd/yyyy) — Please print date below

/ /

Signature 1 — Please keep signature within the box

Signature 2 — Please keep signature within the box

