

# EVERY SHAREHOLDER'S VOTE IS IMPORTANT!

## VOTING OPTIONS:



**VOTE ON THE INTERNET**  
Log on to:  
<https://www.proxy-direct.com/vanguard>  
or scan the QR code  
Follow the on-screen instructions  
available 24 hours a day prior to the  
Joint Special Meeting



**VOTE BY PHONE**  
Call 1-866-367-6361  
Follow the recorded instructions  
available 24 hours a day prior to the  
Joint Special Meeting



**VOTE BY MAIL**  
Vote, sign and date this Voting  
Instruction Form and return in the  
postage-paid envelope



**VOTE AT THE VIRTUAL JOINT SPECIAL MEETING**  
on Friday, January 22, 2021  
at 3:00 p.m. Eastern Time.  
Please refer to the Proxy Statement for  
instructions on how to participate in the  
virtual meeting.

Please detach at perforation before mailing



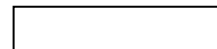
THE VANGUARD FUNDS  
JOINT SPECIAL MEETING OF SHAREHOLDERS TO BE HELD JANUARY 22, 2021  
THIS PROXY IS SOLICITED ON BEHALF OF THE BOARDS OF TRUSTEES OF THE FUNDS

VOTING INSTRUCTION FORM

**TO VANGUARD BROKERAGE SERVICES CLIENTS:** We have been requested to forward to you the enclosed proxy materials relative to shares of the Fund(s) carried by us in your account but not registered in your name. Such shares can be voted only by the holder of record. We urge you to execute the voting instruction form and return it to us promptly in the enclosed business reply envelope so that we may vote your shares in accordance with your wishes. It is understood that, if you sign without otherwise marking the form, your shares will be voted "FOR" the proposal. Alternatively, you may provide your voting instructions to us online or by phone. The rules of the NYSE will guide the voting procedures.

The following instructions provide specifics regarding the meeting for which this voting instruction form applies. The proposal is deemed non-routine under NYSE rules and your shares will not be voted, unless you return the Voting Instruction Form with instructions.

VOTE VIA THE INTERNET: [www.proxy-direct.com/vanguard](https://www.proxy-direct.com/vanguard)  
VOTE VIA THE TELEPHONE: 1-866-367-6361



VAN\_31605\_101320\_VBS

THIS VOTING INSTRUCTION FORM IS VALID ONLY WHEN SIGNED AND DATED

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## Important Notice Regarding the Availability of Proxy Materials for the Joint Special Meeting of Shareholders to Be Held on January 22, 2021.

The Proxy Statement and Voting Instruction Form are available at:  
<https://www.proxy-direct.com/vanguard/materials>

FUNDS  
Vanguard Energy Fund

FUNDS  
Vanguard Health Care Fund

FUNDS  
Vanguard U.S. Growth Fund.

Please detach at perforation before mailing

TO VOTE MARK BLOCKS BELOW IN BLUE OR BLACK INK AS SHOWN IN THIS Example:

### **A** Management Proposal: THE BOARD RECOMMENDS A VOTE FOR THE PROPOSAL.

1. To reclassify the diversification status to non-diversified and eliminate a related fundamental policy.

To Vote All Funds For;  To Vote All Funds Against;  To Abstain Votes For All Funds;  or vote separately by Funds below.

	FOR	AGAINST	ABSTAIN		FOR	AGAINST	ABSTAIN
01 Vanguard Energy Fund	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	02 Vanguard Health Care Fund	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
03 Vanguard U.S. Growth Fund	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>				

### **B** Non-Voting Items

I plan to attend the Virtual Joint Special Meeting.  YES  NO

### **C** Authorized Signatures — This section must be completed for your vote to be counted.— Sign and Date Below

Note: Signature(s) should be exactly as name or names appearing on this proxy. If shares are held jointly, each holder should sign. If signing is by attorney, executor, administrator, trustee or guardian, please give full title.

Date (mm/dd/yyyy) — Please print date below

Signature 1 — Please keep signature within the box

Signature 2 — Please keep signature within the box

Scanner bar code

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VAN3 31605

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