

IMPORTANT PROXY INFORMATION Your Vote Counts!

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Special Meeting Notice – THIS IS NOT A PROXY – Please read carefully for voting instructions.

Important Notice Regarding the Availability of Proxy Materials for the MFS FUNDS Special Meeting of Shareholders to Be Held on November 14, 2024.

The Special Meeting of Shareholders of MFS Funds will be held on November 14, 2024, at 10:30 a.m., (Eastern Standard Time), at 111 Huntington Avenue, Boston, Massachusetts 02199.

As a shareholder, it is important for you to vote! On the back of this Notice (as defined below), you will find a summary of the proposal being voted on at the Special Meeting.

This communication is NOT a form for voting and presents only an overview of the more complete Proxy Materials (as defined below) that are available to you on the Internet or by mail. We encourage you to access and review all of the important information contained in the Proxy Materials before voting. The Proxy Materials also include instructions on how to vote your shares.

The Proxy Materials, which include The Proxy Statement, the accompanying Notice of a Special Meeting of Shareholders and the Proxy Card, are available at:

https://www.proxy-direct.com/mfs-34066

If you want to receive a paper copy of the Proxy Materials or an email with a link to the Proxy Materials, you must request them. There is no charge to you for requesting a copy. Paper materials will be mailed to the address on file within three business days of receipt of the request. Please make your request as soon as possible, but no later than November 4, 2024, to facilitate timely delivery.

ONLINE MATERIAL ACCESS AND PAPER COPY REQUESTS CAN BE MADE UTILIZING ONE OF THE THREE METHODS BELOW.
YOU CAN ALSO USE ONE OF THESE THREE METHODS TO ELECT A PERMANENT DELIVERY PREFERENCE FOR FUTURE MEETINGS.

ACCESS MATERIALS AND VOTE OR REQUEST PAPER DELIVERY OF MATERIALS



EASY ONLINE ACCESS - REQUEST BY INTERNET

Log on to the Internet and go to: https://www.proxy-direct.com/mfs-34066
On this site you can view the Proxy Materials online, request paper copies, request an email with a link to the Proxy Materials and/or set future delivery preferences.

Just follow the steps outlined on this secure website.

TELEPHONE REQUESTS - CALL 1-877-816-5331

Obtain paper copies of the Proxy Materials and your fund's most recent annual report with an option to set future delivery preference by touch tone phone. Call toll free from the U.S. at **NO CHARGE** to you. Follow the instructions provided in the recorded messages.

E-MAIL REQUEST AT: proxymaterials@computershare.com:

Email us to request Proxy Materials for the Shareholder Meeting and/or to set future delivery preferences.

- Provide only your 14-Digit Control Number and 8-Digit Security Code as listed on this Notice in your email request for materials.
- If you want to elect to receive all future proxy materials in paper form or via email, please note your request and for email, provide the email address.

PAPER COPY REQUESTS SHOULD BE MADE NO LATER THAN NOVEMBER 4, 2024, TO FACILITATE TIMELY DELIVERY.

FUNDS Massachusetts Investors Growth Stock Fund

MFS® Alabama Municipal Bond Fund

MFS® Blended Research Emerging Markets Equity Fund

MFS® Blended Research Mid Cap Equity Fund

MFS® California Municipal Bond Fund

MFS® Core Bond Fund

MFS® Diversified Income Fund MFS® Emerging Markets Equity Fund

MFS® Georgia Municipal Bond Fund MFS® Global Growth Fund

MFS® Global Opportunistic Bond Fund MFS® Government Securities Fund

MFS® High Income Fund

MFS® Inflation-Adjusted Bond Fund

MFS® International Growth Fund

FUNDS

Massachusetts Investors Trust MFS® Arkansas Municipal Bond Fund

MFS® Blended Research Growth Equity Fund

MFS® Blended Research Small Cap Equity Fund

MFS® Commodity Strategy Fund MFS® Core Equity Fund

MFS® Emerging Markets Debt Fund

MFS® Emerging Markets Equity Research Fund

MFS® Georgia Municipal Bond Fund MFS® Global High Yield Fund MFS® Global Real Estate Fund MFS® Growth Allocation Fund MFS® High Yield Pooled Portfolio

MFS® International Diversification Fund MFS® International Intrinsic Value Fund

FUNDS

MFS® Aggressive Growth Allocation Fund MFS® Blended Research Core Equity Fund

MFS® Blended Research International Equity Fund

MFS® Blended Research Value Equity Fund MFS® Conservative Allocation Fund

MFS® Corporate Bond Fund

MFS® Emerging Markets Debt Local Currency Fund

MFS® Equity Income Fund MFS® Global Equity Fund MFS® Global New Discovery Fund MFS® Global Total Return Fund

MFS® Growth Fund MFS® Income Fund

MFS® International Equity Fund

MFS® International Large Cap Value Fund

The following matters will be considered at the Meeting:

To elect, effective as of January 1, 2025, twelve nominees as Trustees of each of the Trusts of which the Funds are series.

01. Steven E. Buller 02. John A. Caroselli 03. Maureen R. Goldfarb 04. Peter D. Jones 06. James W. Kilman, Jr. 05. John P. Kavanaugh 07. Clarence Otis, Jr. 08. Michael W. Roberge 09. Maryanne L. Roepke 10. Paula E. Smith 12. Darrell A. Williams 11. Laurie J. Thomsen

To transact such other business as may properly come before the Meeting and any adjournment(s) thereof.

If you wish to attend the Special Meeting, please follow the instructions in the Proxy Materials and bring this Notice and proper identification with you to the Special Meeting.

Please refer to the Proxy Materials for further details on the proposals and for instructions on how to vote your shares.

YOUR VOTE IS IMPORTANT NO MATTER HOW MANY SHARES YOU OWN

Common Questions about Notice and Access

Why am I receiving a Notice of Internet Availability instead of a Proxy Card and Proxy Statement?

Your Fund(s) has elected to utilize the Notice and Access distribution model pursuant to a rule adopted by the U.S. Securities and Exchange Commission ("SEC") in 2007. Notice and Access allows mutual funds and public companies to furnish proxy materials to shareholders over the Internet by providing shareholders with a notice indicating how to access the proxy materials online, as well as instructions on how shareholders can request a full set of printed proxy materials via mail. As a shareholder, you can select the means by which you access the Proxy Materials. You can view the Proxy Materials electronically via the Internet, or request a full set of printed Proxy Materials for this Meeting and all future shareholder meetings, or you can make that choice on a case by case basis.

How do I access the Proxy Materials, set my preference for future shareholder meeting materials and record my vote?

On the front side of this Notice are easy to follow instructions on how to access the Proxy Materials electronically or request a full set of printed Proxy Materials. Once you are on the website or ordering on the phone, you can also make your selection for future meetings.

When you are ready to vote, electronic voting is available by Internet or Touch Tone Telephone by using the Control Number and Security Code on the front of this Notice. The Touch Tone phone number for voting is different from the ordering phone number and is displayed on the website. If you want to vote via mail, you will need to request a paper copy of the Proxy Materials to receive a Proxy Card and Return Envelope.

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FUNDS

MFS® Intrinsic Value Fund

MFS® Lifetime 2035 Fund MFS® Lifetime 2050 Fund

MFS® Lifetime 2065 Fund MFS® Low Volatility Equity Fund

MFS® Maryland Municipal Bond Fund MFS® Mid Cap Value Fund MFS® Municipal High Income Fund

MFS® Municipal Limited Maturity Fund MFS® New York Municipal Bond Fund

MFS® Prudent Investor Fund

MFS® South Carolina Municipal Bond Fund

MFS® Total Return Fund MFS® Utilities Fund

MFS® West Virginia Municipal Bond Fund

FUNDS

MFS® Lifetime 2025 Fund MFS® Lifetime 2040 Fund MFS® Lifetime 2055 Fund MFS® Lifetime Income Fund

MFS® Low Volatility Global Equity Fund MFS® Massachusetts Municipal Bond Fund MFS® Mississippi Municipal Bond Fund MFS® Municipal Income Fund

MFS® Municipal Income Fund MFS® New Discovery Fund

MFS® North Carolina Municipal Bond Fund

MFS® Research Fund MFS® Technology Fund

MFS® U.S. Government Cash Reserve Fund

MFS® Value Fund

The following matters will be considered at the Meeting:

FUNDS

MFS® International New Discovery Fund

MFS® Lifetime 2030 Fund

MFS® Lifetime 2045 Fund

MFS® Lifetime 2060 Fund

MFS® Limited Maturity Fund

MFS® Managed Wealth Fund

MFS® Mid Cap Growth Fund

MFS® Moderate Allocation Fund

MFS® Municipal Intermediate Fund

MFS® New Discovery Value Fund

MFS® Research International Fund

MFS® Virginia Municipal Bond Fund

MFS® Total Return Bond Fund

MFS® Pennsylvania Municipal Bond Fund

MFS® U.S. Government Money Market Fund

1. To elect, effective as of January 1, 2025, twelve nominees as Trustees of each of the Trusts of which the Funds are series.

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2. To transact such other business as may properly come before the Meeting and any adjournment(s) thereof.

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